

South Davis Recreation District
Board Meeting
September 11th, 2023
5:30 p.m.

REVISED NOTICE OF AND AGENDA FOR the South Davis Recreation District Board meeting to be held at 550 N 200 W at the South Davis Recreation Center and via electronic means at the date and time listed above. The public is invited to join electronically and can do so by emailing mary@southdavisrecreation.com to ask for the information on joining the meeting.

AGENDA

1. Welcome
2. Citizen Matters
3. Approval of August 14th, 2023 Board Meeting Minutes
4. Review and Approval of Expenditures and Financial Statement Review for August 2023
5. Olympus Insurance Presentation on SDRC Insurance 2024 – Darrell Child
6. SDRD Natural Gas Rate Discussion – Alex Milne, Summit Energy
7. Discussion on Financial Reporting Restructuring – Tyson Beck
8. SDRD Policy Subcommittee Update
9. Board action to schedule a public hearing for proposed 2024 property tax increase
10. Public notice of South Davis Recreation District’s intent to raise 2024 property taxes:
 - i. Proposed increase is \$1,275,000
 - ii. Purpose for increase:
 1. Help fund expanded level of District services and offerings
 2. Recapture lost buying power of original property taxes which has been eroded by inflation
 - iii. This proposed increase would be a 142.03% property tax rate increase
11. SDRD FY 2024 Budget Draft #1 Discussion
12. Membership Report
13. Other Matters
14. Adjourn